

**MINUTES OF THE ANNUAL MEETING
OF THE MEMBERSHIP
APRIL 21, 2007**

President Richard Badour called the meeting to order at 10:00AM and asked everyone present to please sign the attendance sheets that are on each table. Mark Woods led the meeting in prayer. A quorum was declared, with nine directors present.

Secretary, Gelene Keithley read the notice of the annual meeting. The minutes for the 2006 annual meeting were read. Mark Woods made a motion to accept the minutes as read. Bill Wilson seconded the motion. Motion carried.

Thomas Vandiver read the Treasurers Report. Bill Wilson made motion to accept the report as read. Mark Woods seconded the motion. Motion carried.

There were no reports from any committees. Bart Creedon made a motion to allow voting by written ballot. The motion was seconded by Myra Cox. Motion carried.

Richard asked if there were any nominations from the floor for director. There were none. He then introduced our attorney George Fusner. Directors then introduced themselves. Richard introduced the nominees for directors and asked if each would like to make any comments. They are Johanna Bengson, Betty Boggan, Gelene Keithley and Richard Badour. At this time Richard asked if there were any comments or questions from the floor. There were none. He asked if there was any old business. There was no old business.

Richard then asked for any new business.

Jean Coulter, Lot 896, asked for more information about Southeastern properties. She wanted to know who they are and what they do. George Fusner supplied information and Johanna Bengson added to the information.

Fred Luallen, Lot 148, asked what the plan for paving of roads this year. Richard Badour answered this with budget plans.

Ray Piper, Lot N934, asked for some kind of schedule for paving. Richard explained that roads would be paved according to the most needed areas.

Earl Blackwell, Lot N520, has not been here for several years and wants to know if the street in front of his lot has been paved. Herb states that since there are no houses on that street it has not been paved yet.

Jim Obrien, Lot 994, asks if any plans have been made for improvements to the marina since there has been an increase in the fees for slips. No plans as yet. The increase was made to keep up with inflation.

Judi Long, Lot N1324C, wanted to know a little bit more about Southeastern and their option to buy the golf course. Is there a time limit or are they definitely buying it.

Johanna states that they are definitely buying it. Shirlee Brady says she still gets the bills and they still currently own the course.

Janet Hardin, Lot 113, asks how Southeastern's voting rights are handled. George Fusner explains that their voting rights were retained by the POA until the lots are sold to individuals.

Darrell Bengson, Lot N1434, states that all the family members of Southeastern Properties own lots personally and are allowed to vote them.

Property owner, Lot 114, on Plantation behind the lodge is concerned about parking on the street and 4 wheelers running through there. Also would like to know when it will be paved. Herb addressed this issue. The road has chip and seal on it and will be swept the

next time the paving company comes out. This should solve the dust problem. Bill Walden, 115, thanked whoever is responsible for diverting the school bus from entering the lodge parking lot by way of Plantation and going to the lodge by way of Grand Valley Dr.

Buzzy Forbess, Lot N919, asked are there any guidelines for voting Southeastern's votes. Richard explained how proxies were used. George Fusner added to the discussion. Fred Luallen, Ray Piper and Judi Long contributed other comments.

Jean Coulter, Lot 896, asked who sets prices for lots and who pays the taxes on property owned by the POA. George answered. Herb Chambers added additional information.

Joe Keithley, Lot N1373, expressed concern about voting proxies for just 3 people.

Bob and Barb Turner, Lot 111, Frances Rutledge, Lot 389, also expressed opinions concerning proxies.

Jim Rock, Lot 200, is concerned about congestion and increased activity on the lake and safety related to it. He would also like to see improvements to the beach. Richard asked that he get on the agenda for a monthly meeting to discuss lake safety issues. Bill Walden is also concerned about this issue.

Ray Piper, Lot N934, would like to see more people involved with the architectural committee. He would like to see more control over new construction.

Richard called for a recess until 12:30 for the counting of votes.

Richard called the meeting to order and asked for the voting results. Gelene Keithley gave an account of the voting. There are a total of 1,292 members in good standing who are able to vote. The total votes cast was 341. Results were as follows: Richard Badour 123, Johanna Bengson 17, Betty Boggan 113, and Gelene Keithley 88. New directors are Richard, Betty and Gelene

With no further business, Myra Cox made a motion to adjourn. Bill Wilson seconded the motion. Meeting adjourned.



President



Acting Secretary